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FOR IMMEDIATE RELEASE

Rhinestahl Sponsors Teams Competing in World's First Hyperloop Competition – January 24, 2017 – Rhinestahl is sponsoring three teams comprising of eight universities worldwide competing in the world's first Hyperloop Competition on January 27-29 in Hawthorne, California to accelerate the next generation of high-speed transit.

The Hyperloop Competition is an event where 30 teams worldwide compete to create the fastest and most human-scaled pod to race down a mile-long vacuum sealed track, fitting the concept of the tubes used in a bank drive-thru.

“Rhinestahl is proud to sponsor three Hyperloop teams in their quest to develop the next generation of transportation. It is a perfect fit for us to support cutting edge technology by working with projects like Hyperloop,” said Dieter Moeller, Rhinestahl Corporation’s President and CEO. Dave Rettenmaier, Rhinestahl AMG’s VP/General Manager added, “We are thrilled to be assisting these teams with Engineering and Manufacturing consultation – a true collaborative partnership.”

Hyperloop will allow commuters to travel between cities at speeds reaching over 700 mph which is faster than a commercial aircraft making a trip from Los Angeles to San Francisco in 30 minutes. Rhinestahl is sponsoring team OpenLoop including the University of Michigan, Harvey Mudd College, Princeton University, Cornell University, Memorial University, and Northeastern University: UMD Loop (University of Maryland): and Lehigh University.

About Rhinestahl Advanced Manufacturing Group (AMG)

Rhinestahl Advanced Manufacturing Group (AMG) is a global business headquartered in Mason, OH featuring a state-of-the-art facility for precision manufacturing, complex components, fabrications, assemblies and integrated solutions. Founded in 1967, Rhinestahl prides itself on its entrepreneurial culture and can-do attitude and was recently recognized as one of the area’s top 100 privately held companies by Deloitte and as a Top Workplace in 2014. For more information, please visit <http://rhinestahl.com/amg/overview>.

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